

DEMATERIALIZATION OF PHYSICAL SECURITIES

With effect from April 1, 2019 the shares of the Company can be transferred only in dematerialised form as per Regulation 40 of SEBI (LODR) (Fourth Amendment) Regulations, 2018 dated June 08, 2018 read with BSE circular to listed companies - LIST/COMP/15/2018-19 dated July 05, 2018 and SEBI Press Release- PR No.49/2018 dated December 03, 2018 . Accordingly, for transfer of shares in future the Members are requested to dematerialise their shareholding in the Company.

For dematerialization of shares the shareholders are required to open a Demat Account with Depository Participant (DP) of National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL) and thereafter the shareholder have to submit Dematerialisation Request Form (DRF) to the concerned Depository Participant (DP), along with the share certificate to be dematerialised (deface the certificates by writing "SURRENDERED FOR DEMATERIALISATION"). The Depository will credit appropriate number of shares in the shareholder's demat account.

The list of DPs of NSDL and CDSL are available on their website: www.nsdl.co.in and www.cdslindia.com respectively.

The Company ISIN is INE501L01024.