

# MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALLUMINIUM LIMITED)



**Date: August 31, 2020**

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Sub: Outcome of 3<sup>rd</sup> (03/2020-21) Board Meeting

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company was held today i.e. on Monday, 31<sup>st</sup> August, 2020 at the Registered Office of the Company and the said meeting commenced at 5.30 P.M. and concluded at 6.40 P.M. The following matters were decided by the board:

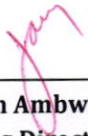
1. Considered and approved the un-audited financial results along with Limited review report of the Company for the quarter ended on 30<sup>th</sup> June, 2020.
2. Considered and approved notice of 29<sup>th</sup> Annual General Meeting of the members of the Company to be held on Monday, 28<sup>th</sup> September, 2020 at 4:30 PM at registered office of the Company.
3. Considered and Approved the Board of Directors' Report for the year ended on 31<sup>st</sup> March, 2020.
4. Approved the dates for the closure of Registers of Members & Share Transfer Books (Book Closure) of the Company for the purpose of Annual General Meeting from Monday, 21/09/2020 to Monday, 31/09/2020 (both days inclusive).

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Maitri Enterprises Limited**

  
\_\_\_\_\_  
**Jaikishan Ambwani**  
**Managing Director**  
**DIN: 03589658**

Regd. Office : Gayatri House, Nr. Maitri Avenue, Ashok Vihar, Sabarmati - Gandhinagar Highway,  
Motera, Ahmedabad-380 005, Phone : 079-27506840 / 079-27571340,  
Email : compliance@maitrienterprises.com, Visit us at : www.maitrienterprises.com CIN No.: L45208GJ1991PLC016853



**MAITRI ENTERPRISES LIMITED**  
(CIN:L45208GJ1991PLC016853)

( Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)  
E-mail id: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com) website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

Standalone Financial results For the Quarter Ended 30/06/2020

(Rs. In Lakhs) Except EPS

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	(31/03/2020)
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>				
Revenue from operations	90.74	138.57	148.93	634.29
Other income	2.88	10.01	15.24	59.14
<b>Total Revenue</b>	<b>93.62</b>	<b>148.58</b>	<b>164.17</b>	<b>693.42</b>
<b>2. Expenses</b>				
(a) Cost of Materials consumed	0.07	11.13	0.00	11.13
(b) Purchase of stock-in-trade	65.64	99.48	159.45	629.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	-2.57	0.55	(10.71)	(24.77)
(d) Project Development Works & Services	0.00	0.67	0.00	0.67
(e) Employee benefits expense	5.97	7.91	6.93	27.30
(f) Finance Costs	0.16	0.37	0.28	1.23
(g) Depreciation and amortisation expense	0.66	0.46	1.58	3.58
(h) NPA Provisioning	0.00	0.00	0.00	0.00
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.06	7.86	6.42	24.14
<b>Total Expenses</b>	<b>77.00</b>	<b>128.44</b>	<b>163.95</b>	<b>672.29</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>16.62</b>	<b>20.14</b>	<b>0.22</b>	<b>21.13</b>
4. Exceptional Items	0.00	0.00	0.00	
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>16.62</b>	<b>20.14</b>	<b>0.22</b>	<b>21.13</b>
6. Extraordinary items				
<b>7. Profit / (Loss) before Tax</b>	<b>16.62</b>	<b>20.14</b>	<b>0.22</b>	<b>21.13</b>
<b>8. Tax expense (Refer Note 6)</b>	<b>5.25</b>	<b>4.63</b>	<b>0.00</b>	<b>4.83</b>
<b>9. Net profit (Loss) for the period</b>	<b>11.37</b>	<b>15.51</b>	<b>0.22</b>	<b>16.30</b>
<b>10. Other Comprehensive Income</b>				
(a) Items that will not be reclassified to profit or loss				
(b) Income tax relating to items that will not be reclassified to Profit or loss				
(c) Items that will be classified to profit or loss				
(d) Income tax relating to items that will be reclassified to profit or loss				
<b>Other Comprehensive Income</b>				
<b>11. Details of equity share capital</b>				
Paid-up share capital	190.00	190.00	190.00	190.00
Face value of equity share capital (In Rs.)	10.00	10.00	10.00	10.00
<b>12. Reserves excluding revaluation reserve</b>				
<b>13. Earning per Equity Share</b>				
<b>Basic earning (loss) per share from continuing and discontinued operations</b>	0.60	0.82	0.01	0.86
<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	0.60	0.82	0.01	0.86

**NOTES**

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 31/08/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2020.
- Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- Figures for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations and profit for the period were impacted due to lower sales volume for the quarter ended June 30, 2020 as compared to Quarter ended March 31, 2020 and June 30, 2019.

- The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Tax expenses includes current tax and deferred tax.

For, Maitri Enterprises Limited

Date: 31/08/2020  
Place: Ahmedabad

Jaikishan Ambwani  
(Managing Director)  
(DIN: 03592680)



Review Report to  
The Board of Directors  
**MAITRI ENTERPRISES LIMITED**

**Sub: Limited Review Report**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MAITRI ENTERPRISES LIMITED** (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



**R. K. MANSHARAMANI & CO.**  
Chartered Accountants

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, R.K. Mansharamani & Co.**  
**Chartered Accountants**  
**(FRN: 138844W)**

**RAMESH K**  
**MANSHARAMANI**

Digitally signed by RAMESH K MANSHARAMANI  
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**Ramesh R. Mansharamani**  
**Proprietor**  
**Membership No. 100339**  
**UDIN20100339AAAAAR1949**

**Date: Ahmedabad**  
**Place: 31/08/2020**

E-MAIL : [clients.rameshkm@gmail.com](mailto:clients.rameshkm@gmail.com) Mobile No. 98258 79833

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4004 8184**