

PARTH ALUMINIUM LTD.

Regd.Office: 525/526, Odhav Road, Shed No 2, Near Grid Station, Ahmedabad-382415.

Quarterly Compliance Report on Corporate Governance:- Quarter Ending on :- 31st March, 2010

| Particulars | | Clause of Listing Agreement | Compliance Status (Yes/No/N.A) | Remarks |
|--------------|---|-----------------------------|--------------------------------|---|
| I. | Board of Directors | 49 (I) | | |
| | (A) Composition of Board | 49 (IA) | No | The Company is in process of appointment of independent directors |
| | (B) Non – executive Directors Compensation & disclosures | 49 (IB) | Yes | |
| | (C) Other Provisions as to Board and Committees | 49 (IC) | No | The Company is in process of appointment of independent directors |
| | (D) Code of Conduct | 49 (ID) | Yes | Yet to kept on Company's Web Site |
| II. | Audit Committee | 49 (II) | | |
| | (A) Qualified & Independent Audit Committee | 49 (IIA) | No | The Company is in process of appointment of independent directors |
| | (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| | (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| | (D) Role of Audit Committee | 49 (IID) | Yes | |
| | (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. | Subsidiary Companies | 49 (III) | N.A. | |
| IV. | Disclosures: | 49 (IV) | | |
| | (A) Basis of related party transactions | 49 (IVA) | Yes | |
| | (B) Board Disclosures | 49 (IVC) | Yes | |
| | (C) Proceeds from Public Issue, Rights Issues, Preferential issues etc. | 49 (IVD) | N.A. | |
| | (D) Remuneration of Directors | 49 (IVE) | Yes | No Remuneration Paid |
| | (E) Management | 49 (IVF) | Yes | |
| | (F) Shareholders | 49 (IVG) | Yes | |
| V. | CEO/ CFO Certification | 49 (V) | Yes | |
| VI. | Report on Corporate Governance | 49 (VI) | N.A. | Will be complied in the annual report |
| VI I. | Compliance | 49 (VII) | N.A. | Will be complied in the annual report |

Date: 10-04-2010
Place: Ahmedabad

For , Parth Aluminium Limited

**Director &
Compliance Officer**