

May 23, 2018

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

**BSE Code: 513430**

Dear Sir,

**Sub: Outcome of 1<sup>st</sup> (01/BM/2018-19) Board Meeting**

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations And Disclosure Requirements) Regulations,2015 that a Meeting of the Board of Directors of the Company was held on **Wednesday, May 23, 2018** at the Registered Office of the Company and the said meeting commenced at 4.00 p.m. and concluded at 5:00 p.m. The following matters were decided by the board:

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.
2. Appointed M/s Khandelwal Devesh & Associates, Company Secretaries as a Secretarial Auditor of the Company for the F.Y. 2018 -19.
3. Appointed M/s Talreja & Talreja, Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2018- 19.
4. Considered and approved the resignation of Mr. Dipen A. Dalal from the post of Company Secretary and Compliance Officer of the Company.



*R. G. A.*

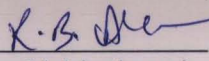


We hereby enclose the following:

- i. Declaration pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- ii. Audited Financial Results (standalone) for the quarter and year ended on 31<sup>st</sup> March, 2018.
- iii. Auditor's Report on Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2018.

Please take same on your record.

Yours Faithfully,  
For, MAITRI ENTERPRISES LIMITED  
(Formerly Known as Parth Alluminium Limited)

  
Rameshlal Ambwani  
Chairman  
(DIN: 02427779)





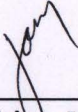
**DECLARATION**

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2017-18 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

Yours Faithfully,  
For, MAITRI ENTERPRISES LIMITED  
(Formerly Known as Parth Alluminium Limited)

  
Jaikishan R. Ambwani  
Managing Director  
(DIN: 03592680)



Date: May 23, 2018  
Place: Ahmedabad





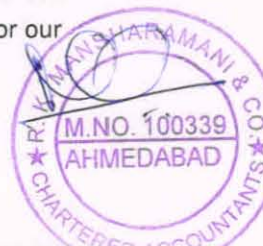
**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Maitri Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of  
Maitri Enterprises Limited**

1. We have audited the accompanying Statement of audited Standalone Financial Results of Maitri Enterprises Limited ("the company") for the year ended 31<sup>st</sup> March 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRICFD/FACI62i2016 dated 5th July 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





**R. K. MANSHARAMANI & CO.**  
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFDIP AC/6212016 dated 5<sup>th</sup> July 2016, and

ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Profit and total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2018.

5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**Place: Ahmedabad**  
**Date: May 23, 2018**

**For, R. K. Mansharamani & Co.**  
**Chartered Accountants**  
**Firm Registration No. : 138844W**

**( CA Ramesh K. Mansharamani )**  
**Proprietor**  
**Membership No: 100339**





# MAITRI ENTERPRISES LIMITED

(CIN:L45208GJ1991PLC016853)

( Regd. Office:- "GAYATRI HOUSE", ASHOK VIHAR, OPP. GOVT. ENGG. COLLEGE, MOTERA, SABARMATI - 380005, GUJARAT)

E-mail id: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com)

website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

Standalone Financial results For the Quarter and Year Ended 31/03/2018					
(Rs. in Lakhs)					
Particulars	For Quarter Ended on		For Year Ended on		
	3 months ended (31/03/2018)	Preceding 3 months ended (31/12/2017)	Corresponding 3 months ended in the previous year (31/03/2017)	Year to date figures for current period ended (31/03/2018)	Year to date figures for the previous year ended (31/03/2017)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>					
Revenue from operations	24.95	16.2	31.73	68.55	64
Other Income	2.21	2.29	2.42	9.59	9.52
<b>Total Revenue</b>	<b>27.16</b>	<b>18.49</b>	<b>34.15</b>	<b>78.14</b>	<b>73.52</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	15.85	5.68	41.23	37.16	59.28
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.99	5.74	-14.89	11.09	-15.44
(d) Employee benefits expense	1.91	3.35	3.82	13.55	12.32
(e) Finance Costs	0	0	0	0	0
(f) Depreciation and amortisation expense	0.34	0.26	0.4	1.42	1.45
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.90	2.43	2.07	12.08	13.90
<b>Total Expenses</b>	<b>26.99</b>	<b>17.46</b>	<b>32.62</b>	<b>75.30</b>	<b>71.51</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>0.17</b>	<b>1.03</b>	<b>1.53</b>	<b>2.85</b>	<b>2.02</b>
<b>4. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>0.17</b>	<b>1.03</b>	<b>1.53</b>	<b>2.85</b>	<b>2.02</b>
<b>6. Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7. Profit / (Loss) before Tax</b>	<b>0.17</b>	<b>1.03</b>	<b>1.53</b>	<b>2.85</b>	<b>2.02</b>
<b>8. Tax expense</b>					
Current Tax (After MAT Adjustment)	(0.59)	0.00	(0.38)	(0.59)	(0.38)
Deferred Tax	(0.19)	0.00	0.08	(0.19)	0.08
<b>Total Tax Expenses</b>	<b>(0.78)</b>	<b>0.00</b>	<b>(0.30)</b>	<b>-0.78</b>	<b>-0.3</b>
<b>9. Net Profit/ (Loss) for the period from continuing operations</b>	<b>-0.61</b>	<b>1.03</b>	<b>1.22</b>	<b>2.07</b>	<b>1.72</b>
<b>10. Profit (Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Tax Expense of Discontinuing Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12. Net profit (loss) from discontinuing operations after tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13. Profit (Loss) for period before minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14. Share of profit (loss) of Associates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15. Profit (loss) of minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16. Net profit (Loss) for the period</b>	<b>-0.61</b>	<b>1.03</b>	<b>1.22</b>	<b>2.07</b>	<b>1.72</b>
<b>17. Details of equity share capital</b>					
Paid-up share capital	190	190	190	190.00	190.00
Face value of equity share capital	10.00	10.00	10.00	10	10
<b>17. Details of debt securities</b>					
Paid-up debt capital	0	0	0	0	0
Face value of debt securities	0	0	0	0	0
<b>18. Reserves excluding revaluation reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-10.62</b>	<b>-12.68</b>
<b>19. Debenture redemption reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>20. Earning per Equity Share</b>					
Basic earning (loss) per share from continuing and discontinued operations	-0.03	0.05	0.03	0.11	0.05
Diluted earnings (loss) per share from continuing and discontinued operations	0.03	0.05	0.03	0.11	0.05
<b>21. Debt equity ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>22. Debt service coverage ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>23. Interest service coverage ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>24. Disclosure of notes on financials results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2018			
Statement of Assets and Liabilities		Year ended on	As at
Particulars		31.03.2018	31.03.2017
<b>ASSETS</b>			
1 Non-Current Assets			
(a) Property, Plant and Equipment		620036	617092
(b) Capital Work-in-Progress		0	0
(c) Investment Property		0	0
(d) Intangible Assets		0	0
(e) Financial Assets		0	0
- Non Current Investments		0	0
- Other Non Current Financial Assets		180000	65000
(f) Non Current Tax Assets (Net)		0	17285
(g) Other Non-Current Assets		0	0
<b>TOTAL NON CURRENT ASSETS</b>		<b>800036.00</b>	<b>699377.00</b>
2 Current Assets			
(a) Inventories		3980076	5088681
(b) Financial Assets			
- Investments		0	0
- Trade Receivables		6310962	4407762
- Cash and cash equivalents		160632	201512
- Other Bank Balances		116269	263540
- Loans		9137795	11067775
- Other Financial Assets		0	0
(c) Other Current Assets		19705734.00	21029270.00
<b>TOTAL CURRENT ASSETS</b>		<b>20505770.00</b>	<b>21111555</b>
<b>TOTAL ASSETS</b>		<b>20,505,770</b>	<b>21728647</b>
<b>EQUITY AND LIABILITIES</b>			
Equity			
(a) Equity Share Capital		19000000	19000000
(b) Other Equity		-1061684	-1268192
<b>TOTAL EQUITY</b>		<b>17938316</b>	<b>17731808</b>
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities		0	0
- Borrowings		0	0
(b) Deferred Tax Liabilities		1948	0
(c) Other Non Current Liabilities		0	0
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>1948</b>	<b>0</b>
Current Liabilities			
(a) Financial Liabilities			
- Borrowings		0	0
- Trade Payables		2333330	3950631
- Other Current Financial Liabilities		0	0
(b) Other Current Liabilities		130104.00	3236.00
(c) Provisions		102072	42972
(d) Current Tax Liabilities (Net)		0	0
<b>TOTAL CURRENT LIABILITIES</b>		<b>2565506.00</b>	<b>3996839</b>
<b>TOTAL LIABILITIES</b>		<b>2567454.00</b>	<b>21728647</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>20606770.00</b>	<b>21728647.00</b>

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 23/05/2018
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter and year ended on March 31, 2017 are as under:

Sr No.	Particulars	Quarter Ended On	Year Ended On
		March 31, 2017	March 31, 2017
		Audited	Audited
	Net profit for the period under erstwhile Indian GAAP	1.22	1.72
	Net profit for the period under Ind AS (A)	1.22	1.72
	Other Comprehensive income/ (loss) (B)		
	Total Comprehensive Income (A+B)	1.22	1.72

4. There are no Separate Reportable Segments.

Date: 23/05/2018  
Place: Ahmedabad

For, Maltri Enterprises Limited

*K. B. Ambani*

Rameshlal B. Ambani  
Chairman  
DIN: 02427779

